SELECTBOARD MEETING
July 31, 2009

Present: John Quinn, Nanette Rogers, Robert Bancroft

Guests: Lisa Lindner

The meeting was called to order at 9:00 a.m.

Lisa Lindner from VLCT (Vermont League of Cities and Towns) met with the Board to discuss health insurance options available. Based on the health claim trends, Cigna's premiums will more than likely increase by at least 13%. VLCT is looking into other providers for pricing.

Lisa submitted comparisons of the town's existing policy with other options. There is not a significant savings by offering the same coverage with different options, such as deductibles, co-pays and prescription riders. There is a savings if the town were to choose a high deductible policy with a health savings account (HSA). Some of the benefits to the employees for switching are: money deposited in the HSA are pretax dollars; most if not all preventative care – doctors and prescriptions - are covered 100%, the funds in the HSA can be used for any medical reason, such as dental visits, over the counter medicines, eye glasses, etc., and the funds if not used can be carried over or possibly invested (dependent on the financial institution).

The Selectboard would like to discuss at their August 27th meeting the health insurance options, as well as the section of the Personnel Policy addressing health insurance.

ADJOURN
Bob Bancroft made a motion to adjourn, seconded by John Quinn. Motion passed 2-0.

The meeting adjourned at 1015 a.m.

Respectfully Submitted,

John Quinn, Chair
Selectboard

Nanette Rogers
Town Clerk